INTELLIVATE CAPITAL ADVISORS LIMITED
CIN-L67190MH2011PLC214318
Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg, Prabhadevi, Mumbai-400013
Office No: (022) 2439 1933 **Email:** secretarial@intellivatecapital.com
Website: www.intellivatecapitaladvisors.in

24th June, 2020

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code: 534732

Subject: Outcome of Board Meeting held today i.e. Wednesday, 24th June, 2020

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 24th June, 2020., *inter-alia,* considered the following business:

1. Board approved the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2020 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015.

   - Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:
     a) Audited Financial Results for the Quarter and Year ended 31st March, 2020 along-with Statement of Assets and Liabilities of the Company as on that date.
     b) Auditors Report on the Audited Financial Results for the Quarter and Year ended 31st March, 2020.
     c) Declaration for Unmodified Opinion on Audit Report.

2. Board Appointed M/s. Maurya & Associates., Company Secretaries, Mumbai, as Secretarial Auditors of the Company for the financial year 2019-20

The meeting of the Board of Directors commenced at 01:45 P.M. and concluded at 02:30 P.M.
Kindly take the above in your record and update the Corporate Information Section of the Company on BSE Limited website.

Thanking you,

Yours faithfully,
For **Intellivate Capital Advisors Limited**

Leena Modi
Managing Director
DIN: 00796382

Encl: A/a

INTELLIVATE CAPITAL ADVISORS LIMITED

CIN: L67190MH2011PLC214318
Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapitaladvisors.in

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2020

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I

Rs. In Lakhs (Except EPS)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	**Income from Operations**					
	Gross Value of Sales & Services (Revenue)	38.94	-	39.65	38.94	39.65
	Less : GST Recovered	5.94	-	6.05	5.94	6.05
	(a) Net Sales/ Income from Operations	33.00	-	33.60	33.00	33.60
	(b) Other Income	2.43	5.74	7.85	8.29	7.85
	Total Income from Operations (a+b)	35.43	5.74	41.45	41.29	41.45
2	**Expenses**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefit Expenses	5.55	2.53	1.43	11.93	4.11
	(f) Finance Cost	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-
	(h) Other Expenses	1.01	0.64	6.86	6.10	10.79
	Total Expenses	6.56	3.16	8.29	18.03	14.89
3	**Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)**	28.87	2.58	33.16	23.25	26.56
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before Extra ordinary items and Tax (3-4)**	28.87	2.58	33.16	23.25	26.56
6	Extra ordinary items	-	-	-	-	-
7	**Net Profit / (Loss) from Ordinary Activities before Tax(5-6)**	28.87	2.58	33.16	23.25	26.56
8	Tax Expenses					
	I. Current Tax	3.18	0.67	5.21	3.85	5.21
	II. Deferred Tax	-	-	-	-	-
	III. MAT Credit Entitlement	-	-	5.11	-	5.11
9	**Net Profit / (Loss) for the Period (7-8)**	25.69	1.91	33.07	19.40	26.46
10	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Prior Period Adjustments	0.02	-	(0.02)	0.02	(0.02)
11	**Total Comprehensive Income for the period (9+10)**	25.71	1.91	33.05	19.42	26.44
12	**Paid up Equity Share Capital (F. V. of Re. 1/- Each)**	310.55	310.55	310.55	310.55	310.55
13	Other Equity excluding Revaluation Reserve	-	-	-	88.10	68.68
14	Earnings per Share (of Re. 1/- each) :					
	(a) Basic-Rs	0.0827	0.0062	0.1065	0.0625	0.0852
	(b) Diluted-Rs	0.0827	0.0062	0.1065	0.0625	0.0852

1

Notes :

1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 24th June, 2020. The above results have been audited by the Statutory Auditors of the Company.

2 The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.

3 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

4 The outbreak of COVID19 across the globe and in India has resulted in pandemic requiring unpresedented steps to combat it. Consequent to the nation-wide lockdown imposed by the Central Government from March 23, 2020 to prevent the spread thereof, the Company had shut down all its operational activities, however the impact on business during the quarter is NIL. The Company has taken and shall continue to take various precautionary measures to protect employees and their families from COVID-19.

5 The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board.
For Intellivate Capital Advisors Limited

Deena Modi
DIN:00796382
(Managing Director)

Place : Mumbai
Date : 24th June, 2020

INTELLIVATE CAPITAL ADVISORS LIMITED
CIN: L67190MH2011PLC214318
Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapitaladvisors.in

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2020

Part II

Rs. In Lakhs (Except EPS)

PARTICULARS	As At 31 st March, 2020 Rupees	As At 31 st March, 2019 Rupees
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	-	-
Capital Work In Progress	-	-
Intangible Assets	0.34	0.34
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	250.00	250.00
Income Tax Assests (Net)	15.42	15.80
Sub Total - Non Current Assets	265.76	266.14
2. Current Assets		
Inventories	-	-
Financial Assets		
Trade receivables	-	-
Cash & Cash Equivalent	3.98	118.23
Bank balances other then above	-	-
Other Current Assets	129.39	0.01
Sub Total - Current Assets	133.37	118.24
TOTAL ASSETS	399.13	384.38
B EQUITY & LIABILITIES		
1.Equity		
Equity Share Capital	310.55	310.55
Other Equity		
Reserves & Surplus	88.10	68.68
Sub Total - Share Holders' Fund	398.65	379.23
2. Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax (Net)	-	-
Sub Total - Non Current Liabilities	-	-
3. Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	0.48	5.15
Provisions	-	-
Sub Total - Current Liabilities	0.48	5.15
TOTAL LIABILITIES	399.13	384.38

On behalf of the Board.
For Intellivate Capital Advisors Limited,

Leena Modi
DIN:00796382
(Managing Director)

Place : Mumbai
Date : 24th June, 2020

INTELLIVATE CAPITAL ADVISORS LIMITED

CIN: L67190MH2011PLC214318
Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapitaladvisors.in

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

	PARTICULARS	As At 31st March, 2020 Rupees	As At 31st March, 2019 Rupees
(A)	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit Before Tax	23.25	26.56
	Other Comprehensive Income	0.02	(0.02)
	Total comprehensive income before tax	23.27	26.54
	Depreciation & Amortisation	-	-
	Finance Cost	-	-
	Sundry Balances Written off	-	5.62
	Interest Income	3.95	-
	Dividend Received	-	-
	(Profit) / Loss on Sale of Shares	-	-
	Operating Profit Before Working Capital Changes	27.21	32.16
	Adjustments for Working Capital Changes :		
	Trade Payables and Other Current Liablities	(4.67)	4.61
	Inventories	-	-
	Trade Receivables	-	0.88
	Short Term Loans & Advances(Dr.)	(129.38)	250.16
	CASH FLOW FROM OPERATIONS	(106.83)	287.82
	Taxes Paid (Net)	(3.47)	(3.70)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(110.30)	284.12
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets and additions in CWIP	-	-
	Investment in Foreign Subsidiary	-	-
	Sale Of Investment	-	-
	Movement in Loans and Advances	-	(250.00)
	Interest Income	(3.95)	-
	Dividend Received	-	-
	NET CASH (USED IN) INVESTING ACTIVITIES (B)	(3.95)	(250.00)
(C)	CASH FLOW FROM FINANCING ACTIVITIES :-		
	Proceeds / (Repayment) from Term Loan	-	-
	Long Term Deposit	-	-
	Loan to Foreign Subsidiary	-	-
	Interest paid on Loan	-	-
	Dividend Paid (Including Dividend Distribution tax)	-	-
	NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(114.25)	34.12
	Cash & Cash Equivalent at the beginning of the Year	118.23	84.10
	Cash & Cash Equivalent at the end of the Year	3.98	118.23
	Cash & Cash Equivalents		
	Cash on Hand	0.67	1.18
	Balances with banks in Current account	3.31	117.04
	TOTAL	3.98	118.23

On behalf of the Board.
For Intellivate Capital Advisors Limited,

Leena Modi
DIN:00796382
(Managing Director)

Place : Mumbai
Date : 24th June, 2020

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

E mail : kjshahca@yahoo.com

Shop No. 11, Sai Darshan B.,
Rambaug Lane, Opp Mulji Nagar,
Near Vijay Sales,
Borivali West, Mumbai 400092
Phone : office 28646766

Mobile : 9821280470

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
INTELLIVATE CAPITAL ADVISORS LIMITED

We have audited the accompanying statement of financial results of **Intellivate Capital Advisors Limited** ('the Company') for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income- and other financial information for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

E mail : kjshahca@yahoo.com

Shop No. 11, Sai Darshan B.,
Rambaug Lane, Opp Mulji Nagar,
Near Vijay Sales,
Borivali West, Mumbai 400092
Phone : office 28646766

Mobile : 9821280470

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

E mail : kjshahca@yahoo.com

Shop No. 11, Sai Darshan B.,
Rambaug Lane, Opp Mulji Nagar,
Near Vijay Sales,
Borivali West, Mumbai 400092
Phone : office 28646766

Mobile : 9821280470

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we are identify during our audit.
- We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

Other Matter

The entire audit finalization process was carried from remote locations i.e. other than the office of the Company where books of account and other records are kept, based on data/ details of financials information provided to us through digital medium, owing to COVID-19. Being constrained, we resorted to and relied upon the results of the related alternate procedures to obtain sufficient and appropriate audit evidence for the significant matters in the course of our audit. Our report is not modified in respect of this matter.

The annual financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subjected to audit by us.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
(ICAI FRN : 127308W)

K. J. SHAH & ASSOCIATES
M. No.: 030784
F. No.: 127308W
MUMBAI
CHARTERED ACCOUNTANTS

KIRTI J. SHAH
F.C.A.

Place : Mumbai
Date : 24 .06.2020

K. J. SHAH
Proprietor
(Membership No. 030784)
UDIN: 20030784AAAABR9031

INTELLIVATE CAPITAL ADVISORS LIMITED
CIN-L67190MH2011PLC214318
Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg, Prabhadevi, Mumbai-400013
Office No: (022) 2439 1933 **Email**: secretarial@intellivatecapital.com
Website: www.intellivatecapitaladvisors.in

24th June, 2020

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Ref: Scrip Code: 534732

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI); we hereby confirm that the Audit Report issued by M/s. K. J. Shah & Associates, Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 is with the Unmodified Opinion.

Kindly take the above in your record.

Thanking you,

Yours faithfully,
For **Intellivate Capital Advisors Limited**

Leena Modi
Managing Director
DIN: 00796382